



ALAM MARITIM RESOURCES BERHAD

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### **ALAM MARITIM LEAPS TO A GREATER LEVEL**

20 June 2008, Kuala Lumpur – Alam Maritim Resources Berhad (the “Group”) today reported a remarkable pre-tax profit of RM68.8 million on the back of RM249.9 million in revenue. This is an improvement of about 13.2% and 65.3% respectively from the previous year.

For the year under review, Alam Maritim earnings per share stood at impressive 23.7 sen whilst the net asset per share was 60 sen. This business sector has contributed approximately RM214.4 million or 85.8% to the Group’s turnover for the year ended 31 December 2007 compared to RM118.7 million of 78.6% in the previous year.

With the increase in world oil price, exploration works are likely to continue at a faster pace. Alam Maritim is gearing up to capitalize on the increased exploration work, and on-going activities related to the industry. The outlook in the offshore support services to the oil and gas industry in the year ahead will remain bullish. The company’s strong debut on the Main Board of Bursa Malaysia is mainly due to the overall confidence of investors in the industry globally, as much as on the fundamentals of the group as a whole.

As of to date, Alam has 22 vessels with another 12 vessels set for delivery from 2008 until 2010. Apart from the region market, Alam is now looking at keeping the vessels employed not only in Asia but also in Middle East and possible in other areas in the future.

In his Chairman's Message, Dato' Captain Ahmad Suffian says that, "Our aim is to become a reputable integrated offshore services provider in the global oil and gas industry, so the Company will aggressively pursue penetration into regional markets, and the West Asian market in particular, in the hope of achieving this aim.

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### **About Alam Maritim Resources Berhad**

Alam Maritim Resources Berhad ("AMRB") business commenced in 1998 when Alam Maritim (M) Sdn Bhd, a wholly owned subsidiary of AMRB first started its operation as a ship operator and manager for third party offshore support vessels in Asian Countries.

Today, Alam Maritim Resources Berhad is an integrated offshore service provider mainly involved in the provision of marine transportation support services, offshore facilities construction and installation, underwater and sub-sea engineering services to the upstream activities in the oil and gas industry. It currently owns various types of offshore support vessels, saturation and air diving systems, and inspection and work-class remotely operated vehicles (ROV). The business of the Group is being undertaken by its wholly owned and associated companies throughout the region.

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*Issued by Corporate Affairs Department of Alam Maritim Resources Berhad.*

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