



ALAM MARITIM RESOURCES BERHAD

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**ALAM MARITIM LAUNCHED ITS NEW  
DYNAMIC POSITIONING 2 MULTI-PURPOSE SUPPORT VESSEL**

KUALA LUMPUR, 23 July 2008 – Alam Maritim Group today held a delivery ceremony of its new Dynamic Positioning 2 (“DP 2”) Multi-purpose Support Vessel (“MSV”) named Setia Sakti. The delivery ceremony was held at West Wharf, Teluk Kalung, Kemaman, Terengganu Darul Iman.

The DP 2 multi-purpose support vessel is equipped with Moon-Pool and Lifting Pedestal Deck Crane facilities to support moderate and deepwater works in the Oil and Gas upstream activities. It is also equipped with four (4) points mooring system as an operations alternative to Dynamic Positioning Mooring System to operate within moderate water depth.

With this delivery, Alam has succeeded to own 25 of various types of offshore support vessels, making the company amongst the largest owner of offshore supply vessels in Malaysia.

Coupled with the Group’s leading position in the offshore marine support service market, this significant acquisition, which is part of the Group’s planned growth in the offshore transportation sector, will help Alam Maritim realizes its goal of being the premier offshore support vessel company in the region.

The continuous expansion of Alam Maritim fleet supported by its regional offices in Kemaman, Labuan, Dubai, and Jakarta will not only complement the growth and development of oil and

gas industry but also provide Alam Maritim Group with the critical mass it requires to better serve its clients and customers globally. It will at the same time allow the Group to expand beyond its existing capacities by capitalizing on other opportunities provided by the rapidly growing global oil and gas market.

Besides owning Offshore Support Vessels (“OSV”), Alam Maritim Group also owns equipment for underwater and subsea services such as saturation and air diving systems, and inspection and work-class remotely operated vehicles (“ROVs”) – free swimming up to 1,500m and tether-management system (TMS), for deepwater operations up to 3000m.

“Today’s ceremony mark an important milestone for the Alam Maritim Group as the fleet size is expected to increase to thirty-five (35) offshore support vessels by end 2010 making AMRB among the most prominent and aggressive players as transportation provider in the local oil and gas upstream sector”, said AMRB’s Group Managing Director/CEO, Encik Azmi Ahmad.

He also added that, “this significant growth in capacity, signifies the pacesetting achievements of Alam Maritim Resources Berhad and its efforts to secure improved economies of scale and new customer bases in an ever growing offshore support services business”.

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#### **About Alam Maritim Resources Berhad**

The AMRB Group’s business commenced in 1998 when Alam Maritim (M) Sdn Bhd, a wholly-owned subsidiary of AMRB first started its operations as a ship operator and manager for third party offshore support vessels in Asian Countries.

Today, AMRB Group is an integrated offshore services provider mainly involved in the provision of marine transportation support services, offshore facilities construction and installation, sub-sea engineering, underwater services and ship repair and maintenance services to the upstream sector in the oil and gas industry. It currently owns various types of offshore support vessels, saturation and air diving systems, and inspection and work-class remotely operated vehicles (“ROVs”) with strong business presence in South East Asia and Middle East.

In its efforts to strengthen its position as a reputable and integrated offshore and underwater service provider, AMRB Group has acquired a 60% stake in Eastar Offshore Pte Ltd (Eastar), an on-going operating concern based in Singapore, which specialises in the designing, manufacturing and operating of ROVs as well as tooling systems. AMRB Group has also recently established an integrated logistics support services through its subsidiary, Alam Offshore Logistics & Services Sdn Bhd based in Kemaman, Terengganu. The scope of services provided by the subsidiary includes ship agency and forwarding, ship husbandry and warehousing. Additionally, as part of the Group's strategy to provide efficient and effective offshore support services, especially in the provision of offshore support vessels services, it recently acquired 51% equity in KJ Waja Engineering (M) Sdn Bhd. ("KJ Waja"). The principal activities of KJ Waja are ship repair and maintenance, supply of labour and marine spare parts, and related services. By having an in-house contractor to look after the well-being of the Group's fleet, it is envisaged that the downtime of the vessels will be kept at minimal levels with expected savings on repairs and maintenance costs.

***Issued by Corporate Affairs, Corporate Planning & Development, Alam Maritim Resources Berhad.  
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