



ALAM MARITIM RESOURCES BERHAD

**PRESS RELEASE  
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### **ALAM MARITIM GROUP ENHANCES ITS FLEET**

25 June 2010, Kuala Lumpur – Alam Maritim Resources Berhad (“Alam Maritim”) today reported a net profit of RM95.4 million on the back of RM348.9 million revenue, an increase of 19% and 8% respectively for financial year ended 31 December 2009 compared to previous year.

During the said financial year, Alam Maritim earnings per share stood at 19.3 sen, an increase of 21% from 16 sen recorded in previous year. The better financial performance was contributed by the strengthening of the Company’s fleet to 32 vessels from 28 vessels recorded in the previous year coupled with smart partnership with reputable partners.

To-date, Alam Maritim Group owns 36 offshore supply vessels with another 4 new vessels ready for delivery from now until end 2012.

On the other development, Alam Maritim Group is expected to take delivery of its first pipe-lay accommodation barge in third quarter this year. This 300-man accommodation pipe-lay barge was acquired under the joint venture arrangement with a Singapore public listed company with the objective to penetrate into and engage in new business segment to strengthen Alam Maritim Group base as well as future earnings.

Alam Maritim’s aggressiveness in continuing its fleet expansion program signifies its commitments as a key player in offshore marine logistics sector in the offshore Exploration and Production (E & P) activities of the oil and gas industry by providing modern and state-of-the-art vessels with enhanced capabilities. With 40 offshore support vessels and 1 work barge in its fleet by 2012, Alam Maritim is set to become one of the largest offshore marine operators in South East Asia.

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#### **About Alam Maritim Resources Berhad**

Alam Maritim Resources Berhad (“AMRB”) business commenced in 1998 when Alam Maritim (M) Sdn Bhd, a wholly owned subsidiary of AMRB first started its operation as a ship operator and manager for third party offshore support vessels in Asian Countries.

Today, Alam Maritim Resources Berhad is an investment holding company with subsidiary and associate companies mainly involve in the following scope of services:

- i. integrated offshore marine service provider (owner & operator)
- ii. offshore construction, subsea engineering and underwater services
- iii. design, manufacture & operate remotely operated vehicle (ROV)
- iv. integrated logistics services, forwarding and shipping agency
- v. ship repair & maintenance.
- vi. Provision supply, catering and messing services

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*Issued by Corporate Affairs, Corporate Planning & Development of Alam Maritim Resources Berhad.*

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